



## First Minnetonka City Bank: Current and Future Year IRA Contribution Limits

YEAR:	Traditional IRA and Roth IRA Annual Contribution Limit:	Additional Catch-up contribution for people age 50 and older*:
2006	\$4000	\$1000
2007	\$4000	\$1000
2008**	\$5000	\$1000

\*You must be projected to reach age 50 or older by 12/31 of the tax year to which the contribution relates.

\*\*Annual contributions will be indexed for inflation in \$500 increments thereafter.